

Corporate Capital Raises 2019–2026: findings, method and data card

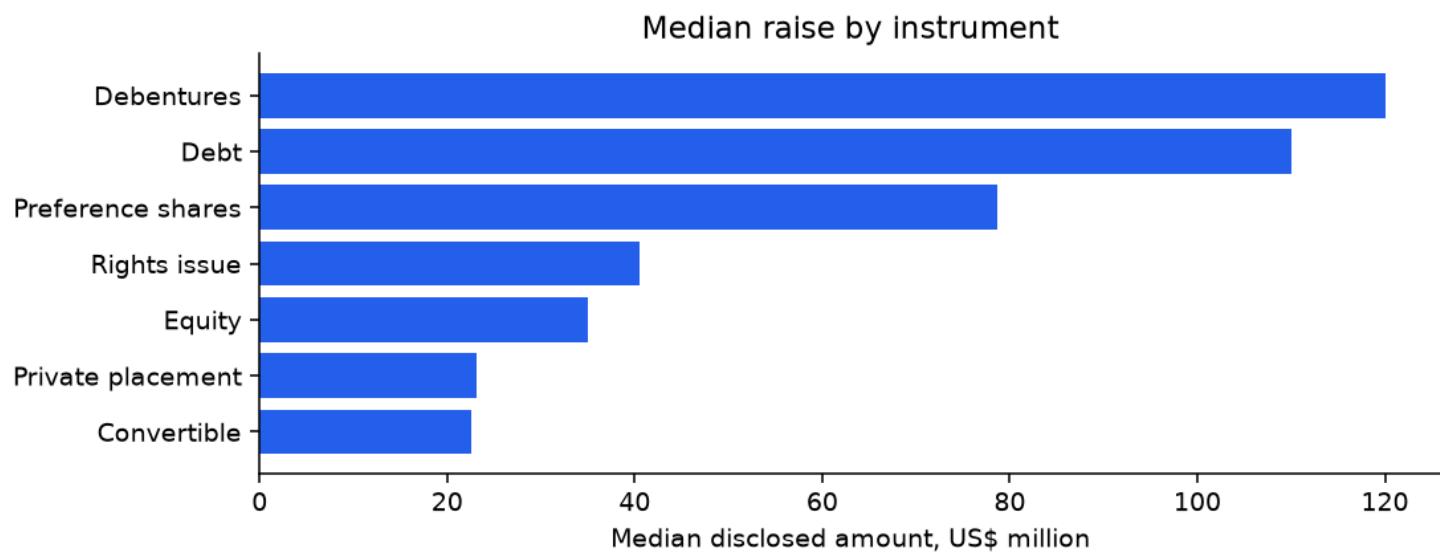
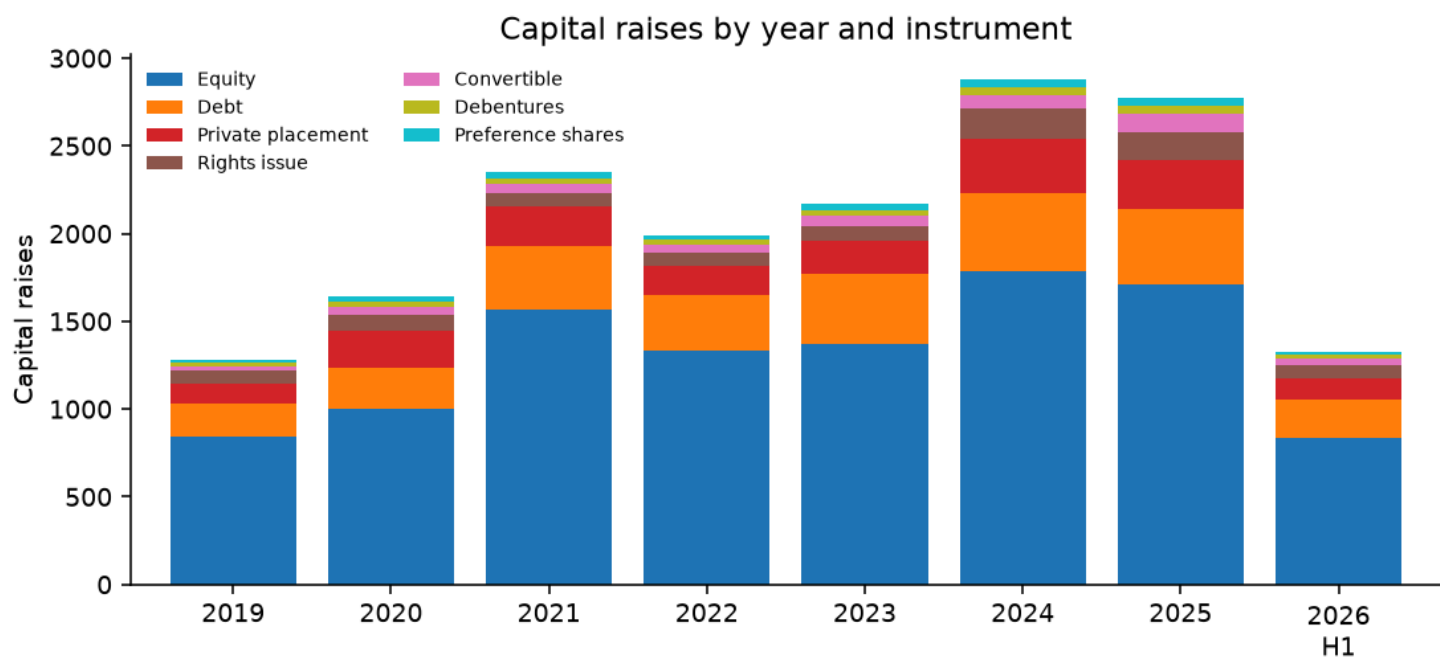
Fliar Research · released October 2026 · licence CC BY-NC 4.0

How this dataset was acquired. Every row comes from the [Radar API](#), Fliar's company-data API and MCP server. Radar reads business news continuously and extracts each corporate capital raise into structured fields: the company, the instrument (equity issue, debt, private placement, rights issue, convertible, debentures or preference shares), the amount, the investors or lenders and the date. It then links the company to its record in a database of five million companies. This release covers January 2019 to June 2026 and complements Fliar's startup funding datasets, which leave these instruments out. Repeat reports of one raise are merged, venture rounds and capital-spending announcements are dropped, and every amount is checked against the sentence it was read from. Each row names the article it was read from (`news_source` , `news_url`) and quotes the sentence (`news_excerpt`). A company's full, continuously updated funding history is available through `POST /v1/companies/funding` ([reference](#)) or the `get_company_funding` MCP tool.

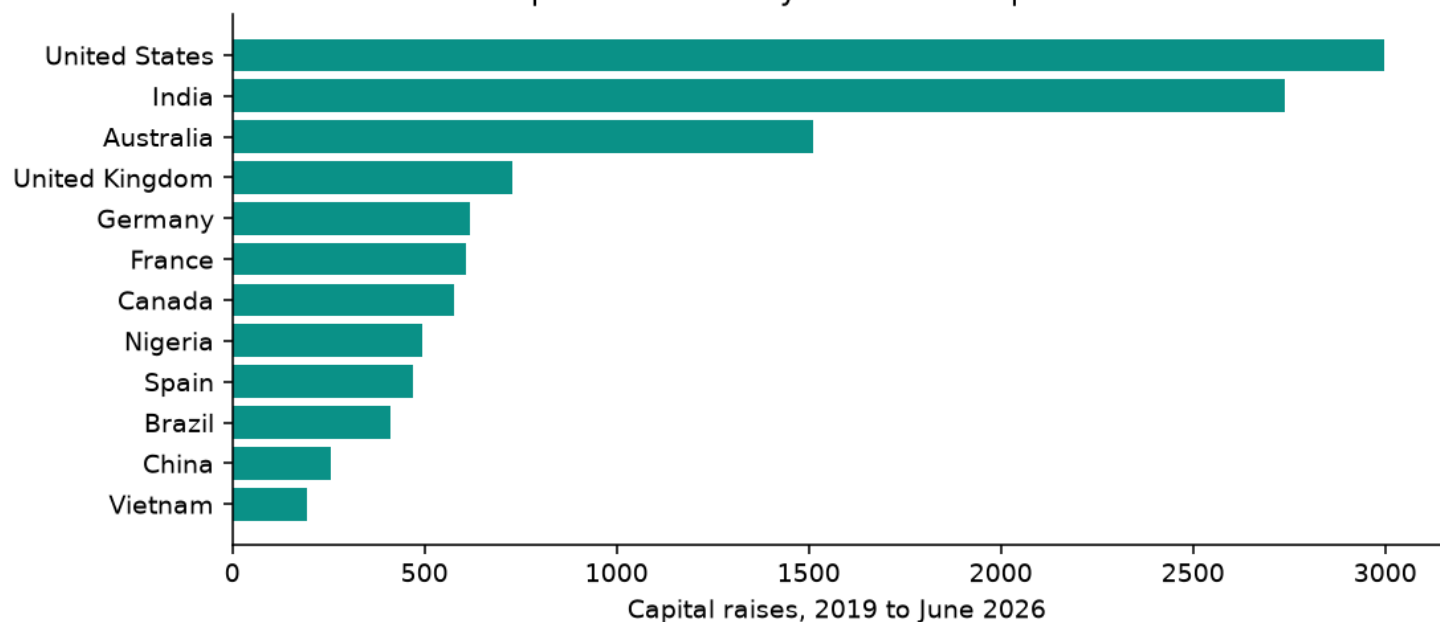
This file is a 30% sample: 5,000 of 16,402 capital raises. It keeps every record for a fixed subset of companies. The subset is chosen by a hash, so it stays the same from one release to the next. The findings and tables below were computed on the **full** data. For the rest, the withheld fields and monthly updates, [get a Radar API key \(docs\)](#). Each row's `fliar_profile_url` opens the company's full profile on Fliar.

Key findings

1. **16,402 corporate capital raises by 12,223 companies, January 2019 to June 2026.** 13,817 disclosed an amount, totalling \$4.4T.
2. **Equity issues are the most common instrument** (10,451 raises), but debt carries the most disclosed money (\$1.1T, median \$110.0M per raise).
3. **2024 was the busiest year** with 2,876 raises; 2019 had 1,279.
4. **United States leads by count** with 2,996 raises (20% of those with a country), ahead of India (2,739) and Australia (1,510).
5. **Rights issues:** 805 in total; the most come from India (161), Nigeria (138) and Australia (105). Indian rights issues disclosed \$72.4B.
6. **Billion-dollar raises:** 1,219 raises of US\$1B or more are 9% of raises with an amount but 65% of disclosed dollars.



Top 12 countries by number of capital raises



Capital raises by year and instrument

Full data; 2026 covers January to June.

Year	Raises	Equity	Debt	Private placement	Rights issue	Convertible	Debentures	Preference shares	Disclosed \$
2019	1,279	843	185	117	77	21	22	14	\$300.3B
2020	1,639	1,002	235	212	90	45	29	26	\$514.2B
2021	2,351	1,569	358	230	74	55	31	34	\$621.6B
2022	1,991	1,333	315	165	77	50	27	24	\$499.1B
2023	2,168	1,371	400	189	84	56	31	37	\$575.8B
2024	2,876	1,787	443	313	170	73	45	45	\$754.4B
2025	2,772	1,711	428	281	158	106	46	42	\$737.8B
2026 (Jan–Jun)	1,326	835	221	122	75	32	22	19	\$406.6B

Instruments compared

Instrument	Raises	Companies	Disclosed \$	25th pct	Median	75th pct	Top country	Amount verified
Equity	10,451	8,925	\$2.5T	\$6.5M	\$35.0M	\$200.0M	United States	76.2%
Debt	2,585	2,327	\$1.1T	\$20.0M	\$110.0M	\$500.0M	United States	76.6%
Private placement	1,629	1,465	\$333.7B	\$4.1M	\$23.1M	\$147.2M	Australia	78.9%
Rights issue	805	687	\$207.2B	\$5.1M	\$40.5M	\$216.0M	India	60.0%
Convertible	438	393	\$133.3B	\$3.2M	\$22.6M	\$223.5M	United States	80.6%
Debentures	253	229	\$90.5B	\$25.1M	\$120.0M	\$500.0M	India	77.9%
Preference shares	241	229	\$63.6B	\$19.7M	\$78.7M	\$254.6M	India	70.5%

Largest disclosed capital raises (top 50)

Amounts are as reported and checked against the source sentence; debt includes loans, bonds and credit facilities.

#	Company	Instrument	Date	Amount	Lead / first investor	Country	Sector	Articles
1	Oracle	Debt	2026-02-02	\$25.0B		United States	Enterprise Infrastructure	5
2	Intel	Debt	2024-03-20	\$19.5B	United States Government	United States	Semiconductors	5
3	EchoStar	Private placement	2025-09-08	\$17.0B	SpaceX	United States	Aerospace, Maritime and Defense Tech	2
4	Adani Group	Equity	2022-10-14	\$16.0B		India	Energy	2
5	Waymo	Equity	2026-02-02	\$16.0B	Alphabet	United States	Auto Tech	16
6	Intel	Debt	2023-03-16	\$16.0B	Intel display business	United States	Semiconductors	2
7	Ford	Debt	2020-03-20	\$15.4B		United States	Auto	9
8	Boeing	Convertible	2024-10-17	\$15.0B		United States	Aerospace, Maritime and Defense	8
9	Intel	Equity	2022-08-23	\$15.0B	Brookfield Asset Management	United States	Semiconductors	3
10	Scale AI	Equity	2025-07-14	\$14.3B	META	United States	High Tech	2
11	China Construction Bank	Debt	2022-06-14	\$14.0B		China	Financial Services	3
12	Boeing	Debt	2020-05-01	\$13.8B		United States	Aerospace, Maritime and Defense	14
13	Rivian	Equity	2021-12-15	\$13.7B	Amazon.com Inc	United States	Energy Tech	8
14	Tesla	Equity	2021-01-05	\$12.0B		United States	Environment Tech	2
15	xAI	Debt	2025-01-07	\$12.0B		United States	High Tech	3
16	Banco Pichincha	Equity	2019-02-02	\$10.9B	Banco Pichincha C.A.	Spain	Financial Services	2
17	APICORP	Equity	2020-04-20	\$10.0B		Saudi Arabia	Energy	2
18	Vantage Data Centers	Equity	2024-01-31	\$10.0B	Digitalbridge Group	United States	Business Services	12
19	Databricks	Equity	2024-12-17	\$10.0B	Thrive Capital	United States	Enterprise Infrastructure	4
20	Boeing	Equity	2024-10-01	\$10.0B	Goldman Sachs	United States	Aerospace, Maritime and Defense	26
21	LG Energy Solution	Preference shares	2021-12-12	\$9.6B		South Korea	Energy	5
22	Orsted	Rights issue	2025-08-11	\$9.4B	Equinor	Denmark	Energy Tech	27
23	Vantage Data Centers	Equity	2024-06-13	\$9.2B	Digitalbridge Group	United States	Business Services	9
24	Ford	Debt	2023-06-22	\$9.2B	Advanced Technology Vehicles Manufacturing loan program	United States	Auto	4

#	Company	Instrument	Date	Amount	Lead / first investor	Country	Sector	Articles
25	Northvolt	Equity	2023-08-22	\$9.0B	Quebec	Sweden	Energy Tech	6
26	Awsinsider	Equity	2023-04-05	\$8.9B		Australia	Cloud Computing	3
27	National Grid	Equity	2024-05-23	\$8.9B		United Kingdom	Energy	3
28	CoreWeave	Equity	2026-04-10	\$8.5B	Meta Platforms	United States	High Tech	3
29	Suzuki	Equity	2025-02-25	\$8.4B		India	Auto	14
30	Related Digital	Equity	2025-03-27	\$8.0B		United States	Enterprise Applications	2
31	Cellnex Telecom	Equity	2021-03-30	\$7.6B		Spain	Telecom	5
32	CoreWeave	Debt	2024-06-04	\$7.5B		United States	High Tech	2
33	Kyocera	Debt	2022-12-28	\$7.5B		Japan	Energy	2
34	SMIC	Equity	2020-07-07	\$7.5B		China	Semiconductors	3
35	Databricks	Equity	2026-02-10	\$7.0B		United States	Enterprise Infrastructure	2
36	Anthropic	Equity	2025-12-24	\$7.0B	Amazon	United States	High Tech	7
37	Singapore Airlines	Rights issue	2020-03-27	\$6.5B	Temasek Holdings	Singapore	Travel and Hospitality	3
38	OpenAI	Equity	2024-09-24	\$6.5B	Thrive Capital	United States	High Tech	8
39	Oi	Equity	2019-05-27	\$6.4B		Brazil	Telecom	9
40	Jio	Rights issue	2020-07-15	\$6.4B		India	Telecom	2
41	Rio Tinto	Equity	2023-12-05	\$6.2B		Guinea	Mining	2
42	HDFC Bank	Debt	2020-06-30	\$6.0B		India	Financial Services	6
43	xAI	Equity	2024-05-27	\$6.0B	Andreessen Horowitz	United States	High Tech	24
44	Lufthansa	Equity	2021-05-04	\$5.9B		Germany	Travel and Hospitality	8
45	Huarong	Equity	2021-11-18	\$5.9B	CITIC Group	China	Industrial Goods and Manufacturing	3
46	Charter Communications	Debt	2021-06-24	\$5.8B		United States	Telecom	3
47	Waymo	Equity	2024-10-25	\$5.6B	Alphabet	United States	Auto Tech	3
48	Freddie Mac	Equity	2019-12-20	\$5.5B		United States	Financial Services	2

#	Company	Instrument	Date	Amount	Lead / first investor	Country	Sector	Articles
49	Metaplanet	Equity	2025-06-09	\$5.4B		Japan	Business Services	11
50	Ares Management	Equity	2025-10-08	\$5.3B				2

Capital raises by country (top 30)

#	Country	Raises	Companies	Disclosed \$	Median	Equity	Debt	Private placements	Rights issues
1	United States	2,996	2,457	\$1.3T	\$81.0M	1,924	698	219	10
2	India	2,739	1,861	\$756.1B	\$60.0M	1,678	358	253	161
3	Australia	1,510	1,030	\$172.9B	\$10.0M	898	114	351	105
4	United Kingdom	728	602	\$202.9B	\$50.0M	496	135	65	13
5	Germany	618	411	\$97.7B	\$24.5M	435	55	61	41
6	France	608	450	\$129.7B	\$17.7M	479	49	34	31
7	Canada	578	480	\$75.4B	\$20.0M	225	161	136	4
8	Nigeria	494	281	\$67.7B	\$15.4M	170	114	46	138
9	Spain	469	362	\$81.1B	\$20.0M	369	43	22	11
10	Brazil	412	318	\$131.2B	\$149.3M	294	36	38	9
11	China	257	229	\$151.9B	\$280.0M	196	20	29	1
12	Vietnam	196	146	\$45.4B	\$124.0M	118	38	15	22
13	Italy	191	159	\$38.4B	\$12.7M	152	18	9	2
14	Switzerland	179	139	\$67.6B	\$74.1M	125	18	11	14
15	Singapore	169	143	\$62.5B	\$77.8M	117	21	9	6
16	New Zealand	129	93	\$18.1B	\$25.0M	92	10	19	8
17	Sweden	128	93	\$65.3B	\$46.3M	81	20	8	13
18	Netherlands	127	113	\$27.4B	\$30.0M	93	17	8	2
19	Norway	99	69	\$9.3B	\$31.2M	65	5	21	6
20	Israel	99	91	\$11.2B	\$39.9M	88	4	3	1
21	South Africa	98	77	\$11.8B	\$27.0M	56	26	5	7
22	Belgium	94	60	\$9.1B	\$4.7M	54	12	4	10
23	Saudi Arabia	85	72	\$38.7B	\$147.5M	46	14	2	17
24	United Arab Emirates	85	76	\$37.2B	\$200.0M	48	17	5	7
25	South Korea	83	69	\$45.4B	\$214.5M	51	9	5	11
26	Ireland	82	66	\$14.7B	\$36.7M	57	17	5	2
27	Japan	81	66	\$43.6B	\$262.5M	57	17	5	1
28	Denmark	72	48	\$19.2B	\$14.6M	48	8	9	3
29	Philippines	70	56	\$17.7B	\$180.0M	29	16	5	8
30	Ghana	63	51	\$18.1B	\$120.0M	31	18	3	8

Capital raises by sector (top 30)

Sector	Raises	Companies	Disclosed \$	Median	Debt share	2024	2025	Largest raisers
Financial Services	1,184	666	\$427.5B	\$120.0M	18.7%	223	194	Yes Bank, China Construction Bank, Banco Pichincha

Sector	Raises	Companies	Disclosed \$	Median	Debt share	2024	2025	Largest raisers
Fintech	1,021	760	\$174.0B	\$35.0M	15.6%	142	158	Affirm, Acrisure, Finastra
Energy	854	609	\$334.9B	\$100.3M	27.6%	138	146	Adani Group, LG Energy Solution, APICORP
Mining	673	427	\$68.1B	\$8.0M	13.2%	109	118	Rio Tinto, ArcelorMittal, Lotus
Consumer	541	396	\$94.9B	\$27.1M	12.9%	71	55	Air New Zealand, TUI, Booking
Enterprise Applications	515	414	\$84.3B	\$21.6M	6.2%	75	72	Related Digital, Lucid, Interloop.ai
Energy Tech	499	299	\$153.8B	\$50.0M	12.0%	116	77	Rivian, Northvolt, Orsted
Life Sciences	483	335	\$44.0B	\$12.5M	6.4%	101	83	Siemens Healthineers, Breakthrough Properties, Tishman Speyer & Bellco Capital
Retail	437	333	\$97.2B	\$43.2M	17.6%	55	55	Flipkart, Unibail-Rodamco-Westfield, Xiaomi
High Tech	403	302	\$145.5B	\$21.5M	11.2%	79	107	xAI, CoreWeave, Anthropic
Food and Agriculture	370	290	\$47.4B	\$15.9M	19.7%	67	53	BRF, Wsynco, Crown Holdings
Business Services	366	286	\$105.4B	\$28.5M	15.0%	56	73	Vantage Data Centers, Lucid Group, Metaplanet
Healthcare	324	252	\$50.0B	\$27.0M	10.8%	56	64	Orpea, Medline, Bsnl
Food and Agriculture Tech	324	243	\$40.1B	\$15.3M	10.8%	48	36	Swiggy, Robinhood, Zomato
Healthtech	287	223	\$23.1B	\$18.0M	9.8%	49	41	Henry Schein, Verily, PharmEasy
Real Estate and Construction	287	210	\$54.1B	\$60.7M	20.6%	59	51	Ambuja Cements, ACC, TCS
Enterprise Infrastructure	251	173	\$128.2B	\$100.0M	17.5%	49	38	Oracle, Databricks, Princeton Digital Group
Telecom	239	137	\$147.9B	\$134.0M	23.4%	34	33	Airtel, Cellnex Telecom, Jio
Travel and Hospitality	213	130	\$127.1B	\$172.4M	21.6%	29	29	Singapore Airlines, Lufthansa, Lufthansa Group
Consumer Goods	210	174	\$30.5B	\$21.4M	16.2%	41	31	Apple, Teva, Valentino
Banking	204	154	\$94.0B	\$200.0M	11.8%	30	39	Credit Suisse, Punjab National Bank, Bank Of Industry
Chemicals and Materials	185	123	\$47.1B	\$43.2M	15.7%	43	30	H2 Green Steel, Suzano, JSW Steel
Auto	180	127	\$93.9B	\$77.8M	18.3%	33	29	Ford, Suzuki, Tata Motors
Media & Entertainment	158	112	\$56.8B	\$50.0M	10.8%	31	26	Comcast, Casino, Lions Gate Entertainment
Semiconductors	134	99	\$100.3B	\$85.0M	20.9%	22	25	Intel, SMIC, OSRAM
Environment Tech	127	108	\$31.9B	\$25.0M	7.9%	32	23	Tesla, Redwood Materials, Climeworks
Investment Industry	126	112	\$34.8B	\$65.7M	13.5%	21	12	Telus, Total.Com, Manara Minerals
Industrial Goods and Manufacturing	114	88	\$20.6B	\$69.6M	15.8%	25	29	Huarong, Rockwell Automation, Vizagsteel
Edtech	107	80	\$19.0B	\$28.0M	4.7%	15	12	BYJU'S, Articulate, Yuanfudao
Renewable Energy	105	90	\$26.4B	\$145.1M	27.6%	24	21	Adani Green, Sonnedix, Eurowind Energy

Most active investors and lenders (top 50)

Raises each organisation took part in, full data. Individuals are excluded; spelling variants are merged.

#	Investor or lender	Raises	As lead / first named	Companies	Disclosed \$ in raises joined	Main instrument	Top country	Active
1	Goldman Sachs	74	41	68	\$60.8B	Equity	United States	2019–2026
2	Softbank	56	36	49	\$29.9B	Equity	United States	2019–2026

#	Investor or lender	Raises	As lead / first named	Companies	Disclosed \$ in raises joined	Main instrument	Top country	Active
3	International Finance Corporation	54	36	51	\$10.8B	Debt	India	2019–2026
4	Blackrock	51	22	49	\$28.4B	Equity	United States	2019–2026
5	Tiger Global	49	22	45	\$16.2B	Equity	India	2019–2025
6	General Catalyst	44	27	43	\$12.2B	Equity	United States	2020–2026
7	J.P. Morgan	43	18	40	\$38.1B	Debt	United States	2019–2026
8	Sequoia Capital	42	16	40	\$15.8B	Equity	United States	2019–2026
9	Temasek	41	20	35	\$13.7B	Equity	India	2019–2025
10	KKR	40	27	37	\$29.5B	Equity	India	2019–2025
11	Barclays	38	18	35	\$26.4B	Debt	United States	2019–2026
12	Bnp Paribas	37	15	35	\$52.0B	Debt	United States	2019–2026
13	HSBC	36	15	34	\$25.3B	Debt	United States	2019–2026
14	Andreessen Horowitz	35	17	30	\$56.5B	Equity	United States	2019–2026
15	Morgan Stanley	34	11	33	\$56.1B	Debt	United States	2019–2026
16	Bpifrance	32	14	32	\$5.7B	Equity	France	2019–2025
17	Accel	32	15	32	\$6.0B	Equity	India	2019–2026
18	Deutsche Bank	31	11	30	\$32.2B	Debt	United States	2019–2026
19	Nvidia	31	14	25	\$26.3B	Equity	United States	2022–2026
20	MUFG	29	8	27	\$34.5B	Debt	United States	2019–2026
21	Bank Of America	29	11	28	\$34.1B	Debt	United States	2020–2026
22	Tencent	29	14	24	\$8.8B	Equity	Brazil	2019–2026
23	Silicon Valley Bank	28	17	25	\$2.3B	Debt	United States	2019–2026
24	Warburg Pincus	25	19	22	\$12.0B	Equity	India	2019–2026
25	CITI	24	12	21	\$15.3B	Debt	United States	2019–2026
26	Standard Chartered Bank	24	9	23	\$22.7B	Debt	India	2019–2026

#	Investor or lender	Raises	As lead / first named	Companies	Disclosed \$ in raises joined	Main instrument	Top country	Active
27	European Investment Bank	23	17	22	\$7.9B	Debt	Sweden	2019–2026
28	Mubadala	23	11	22	\$32.0B	Equity	India	2020–2026
29	Carlyle	23	16	21	\$13.9B	Equity	India	2019–2026
30	Lightspeed Venture Partners	22	8	20	\$8.3B	Equity	United States	2019–2026
31	General Atlantic	22	13	20	\$4.1B	Equity	India	2019–2025
32	GIC	22	4	22	\$30.7B	Equity	India	2019–2025
33	Insight Partners	21	8	19	\$18.2B	Equity	United States	2020–2025
34	Jpmorgan Chase	21	9	20	\$23.6B	Debt	United States	2019–2026
35	Alteria Capital	21	11	17	\$425.8M	Debt	India	2019–2026
36	Coatue	21	5	19	\$8.3B	Equity	United States	2020–2026
37	Premji Invest	20	14	15	\$1.8B	Equity	India	2021–2026
38	Y Combinator	20	4	19	\$1.4B	Equity	United States	2021–2026
39	Bessemer Venture Partners	20	5	20	\$6.3B	Equity	United States	2019–2026
40	Blackstone	20	14	19	\$18.3B	Equity	United States	2019–2026
41	Lightspeed	19	5	19	\$4.7B	Equity	India	2021–2026
42	Tiger Global Management	19	12	18	\$6.4B	Equity	United States	2019–2024
43	Ing Bank	19	5	18	\$20.3B	Debt	Netherlands	2019–2026
44	BBVA	18	12	14	\$2.6B	Equity	United Kingdom	2019–2026
45	Dst Global	18	5	18	\$31.9B	Equity	United States	2019–2026
46	Wells Fargo	18	3	17	\$28.1B	Debt	United States	2020–2026
47	Government Of India	18	15	16	\$27.4B	Equity	India	2019–2026
48	British International Investment	18	6	18	\$2.0B	Equity	India	2022–2026
49	Apollo Global Management	18	16	17	\$9.2B	Equity	United States	2020–2026
50	Founders Fund	18	9	18	\$6.7B	Equity	United States	2020–2026

India: capital raises by year and instrument

Year	Raises	Equity	Debt	Private placement	Rights issue	Debentures	Preference shares	Rights issue \$	Disclosed \$
2019	244	141	42	21	12	17	10	\$12.5B	\$73.4B
2020	230	138	20	18	20	16	15	\$15.6B	\$101.6B
2021	360	261	44	23	11	9	12	\$6.7B	\$69.3B
2022	330	219	44	25	13	14	7	\$719.5M	\$78.4B
2023	384	215	63	45	26	9	13	\$11.7B	\$112.6B
2024	507	286	70	64	29	25	22	\$11.9B	\$145.2B
2025	447	254	56	42	32	21	26	\$8.1B	\$127.1B
2026 (Jan–Jun)	237	164	19	15	18	11	7	\$5.3B	\$48.3B

Largest Indian rights issues (top 30)

Rupee amounts converted to US\$ at a fixed rate.

#	Company	Date	Amount	Sector	Articles	Amount status
1	Jio	2020-07-15	\$6.4B	Telecom	2	verified
2	Jio	2020-04-30	\$5.2B	Telecom	2	verified
3	Airtel	2019-03-21	\$3.8B	Telecom	1	verified
4	Airtel	2019-05-17	\$3.0B	Telecom	2	verified
5	Adani Enterprises	2025-11-11	\$3.0B	Conglomerates	3	verified
6	Oil and Natural Gas Corp (ONGC)	2024-02-04	\$2.6B	Oil & Gas	1	verified
7	Indian Oil Corporation	2023-07-04	\$2.6B	Oil & Gas	9	verified
8	IOC	2024-02-04	\$2.6B	Oil & Energy	3	verified
9	Indian Oil	2024-09-30	\$2.6B		1	verified
10	Bharti	2021-09-04	\$2.5B	Telecommunications	1	verified
11	Airtel	2021-08-30	\$2.5B	Telecom	2	verified
12	Vodafone Idea Limited	2019-01-23	\$2.2B	Telecommunications	5	verified
13	Bharat Petroleum	2023-06-24	\$2.0B	Energy	25	verified
14	Airtel	2026-03-12	\$1.9B	Telecom	1	verified
15	Tata Capital	2025-02-21	\$1.8B	Financial Services	4	verified
16	Ioc	2023-08-21	\$1.4B	Oil Marketing	2	verified
17	Jio Financial Services	2025-07-29	\$1.2B	Fintech	1	verified
18	Small Industries Development Bank of India (Sidbi)	2023-09-12	\$1.2B	Finance	6	verified
19	Tata Motors	2026-03-31	\$1.1B	Auto	1	verified
20	Nxtra Data	2026-03-09	\$1.0B	Enterprise Infrastructure	3	verified
21	Kotak Mahindra Bank	2020-04-22	\$1.0B	Financial Services	1	verified
22	Reliance Industries	2020-07-15	\$915.5M	Retail	4	verified
23	Bharti Airtel	2019-03-01	\$840.0M	Telecom	2	verified
24	Union Bank of India	2024-07-06	\$720.0M	Financial Services	3	verified
25	Piramal Group	2019-12-11	\$648.0M	Conglomerates	6	verified
26	IRB Infrastructure Developers	2021-12-30	\$641.6M	Real Estate and Construction	1	verified
27	Bank of Maharashtra	2021-06-24	\$600.0M	Financial Services	3	verified
28	Central Bank of India	2019-08-21	\$600.0M	Financial Services	3	verified

#	Company	Date	Amount	Sector	Articles	Amount status
29	Small Industries Development Bank of India	2023-09-18	\$600.0M	Banking	3	verified
30	Indian Bank	2023-08-28	\$480.0M	Financial Services	2	verified

Method

1. **Extraction.** Radar's pipeline reads each article about a corporate capital raise and extracts structured fields, including the source sentence.
2. **Instruments.** The extracted type is normalised into seven instruments. When the sentence names a more specific instrument (rights issue, debentures or NCDs, convertible notes, preference shares, private placement, preferential allotment or QIP) that wins. Grants, IPOs and untyped rows are dropped.
3. **Scope.** Rows whose sentence does not describe raising capital are dropped, as are capital-spending announcements (a plant, a facility, an outlay) that carry no raise language, investment-fund raises (a separate dataset) and hypothetical needs ("would require raising"), and equity rows without explicit raise language (pledges to invest in a country or project). Venture rounds (seed, angel, Series A–H) are dropped because the startup funding datasets cover them.
4. **Company links.** A website whose company record matches neither the reported name nor the domain is treated as a mis-link: the reported name is kept and the domain is left blank.
5. **Deduplication.** Per company, reports of the same instrument within 45 days of a raise's first report, or of the same amount (within 5%) within 180 days, are one raise. Raises filed under name variants without a shared website (for example a name and its initials) merge when country, instrument and amount (within 1%) match within 180 days.
6. **Amount check.** Each amount is compared with the money figures parsed from its source sentence (tolerance 0.6–1.7×). `verified` matched; `unchecked` had no parseable figure; `failed_check` is blank because it did not match, was a bare number under 10,000, was over US\$2B without a match, over US\$5B from one article or for a company without a matched company record, or over US\$25B; `not_disclosed` had no amount.
7. **Currency.** US dollars, from the stored conversion or at fixed approximate rates. In Chile, Colombia, Mexico, Argentina and Uruguay (and the Jamaican and Trinidad dollar) a bare "\$" is read as the local peso unless the sentence says US dollars.
8. **Investors.** `lead_investor` is the first named investor that reads as an organisation (it has a website or an organisation word in its name); individuals are never published. Promoters and the company itself are excluded.
9. **Bulk back-fills.** Days carrying more than five times the usual number of reports (archive back-fills stamped with an ingest date rather than the publication date) are dropped.
10. **Dates.** The date is the earliest report's publication date; rows before 2019 or after June 2026 are dropped.
11. **Sample.** Each company key is ranked by `sha1(key)`. Keys are taken in rank order until the file holds `max(25%, 5,000)` rows (capped at 100,000).
12. **Profile links.** Links are built from Fliar's company index and checked against it. A row whose company has no public profile has an empty link.

Columns

Column	Description
<code>raise_id</code>	stable 12-character ID of the capital raise
<code>announced_date</code>	date of the earliest report (YYYY-MM-DD)
<code>year</code>	announcement year

Column	Description
company_name	company name
company_domain	company website domain (the join key for the API; blank when unknown)
country	company country
sector	Fliar sector label (or the reported sector when the company is not matched)
instrument	Equity / Debt / Private placement / Rights issue / Convertible / Debentures / Preference shares
amount_usd	amount in US\$ (blank when not disclosed or it failed the check)
amount_status	verified / unchecked / failed_check / not_disclosed
lead_investor	lead or first-named investor, organisations only
investor_count	number of distinct investors or lenders named (the list is in the API)
news_mentions	articles that reported the raise
news_source	publisher of the article (website domain)
news_url	link to the article
news_excerpt	the sentence the raise was extracted from (up to 300 characters)
fliar_profile_url	full company profile on Fliar (financials, funding, team, news)

Available only through the [Radar API](#): full investor and lender list; valuation where reported; use of funds; stake diluted; every article that reported the raise; raises after June 2026 and the monthly refresh; the rest of the companies; company profile, financials, team and contacts.

Limitations

- Derived from news: unreported raises are missing, and coverage favours large, English-reported companies and India, where exchange filings are widely reported.
- Debt covers loans, bonds and credit facilities alike; an announced facility may not be fully drawn.
- The instrument comes from a classifier and keyword rules; some raises are mis-typed.
- Some companies have no website match, so `company_domain` is blank and the name is as reported.
- Sector labels come from a company classifier, or the reported sector when the company is not matched.
- `news_source` and `news_url` are blank when the article could not be retrieved at release time.

Citation

Fliar Research (2026). *Corporate Capital Raises 2019–2026* (sample release). Data: Radar API, <https://github.com/fliarbi/radar-api-mcp>. Licence CC BY-NC 4.0.