

Indian Startup Funding Rounds 2015–2026: findings, method and data card

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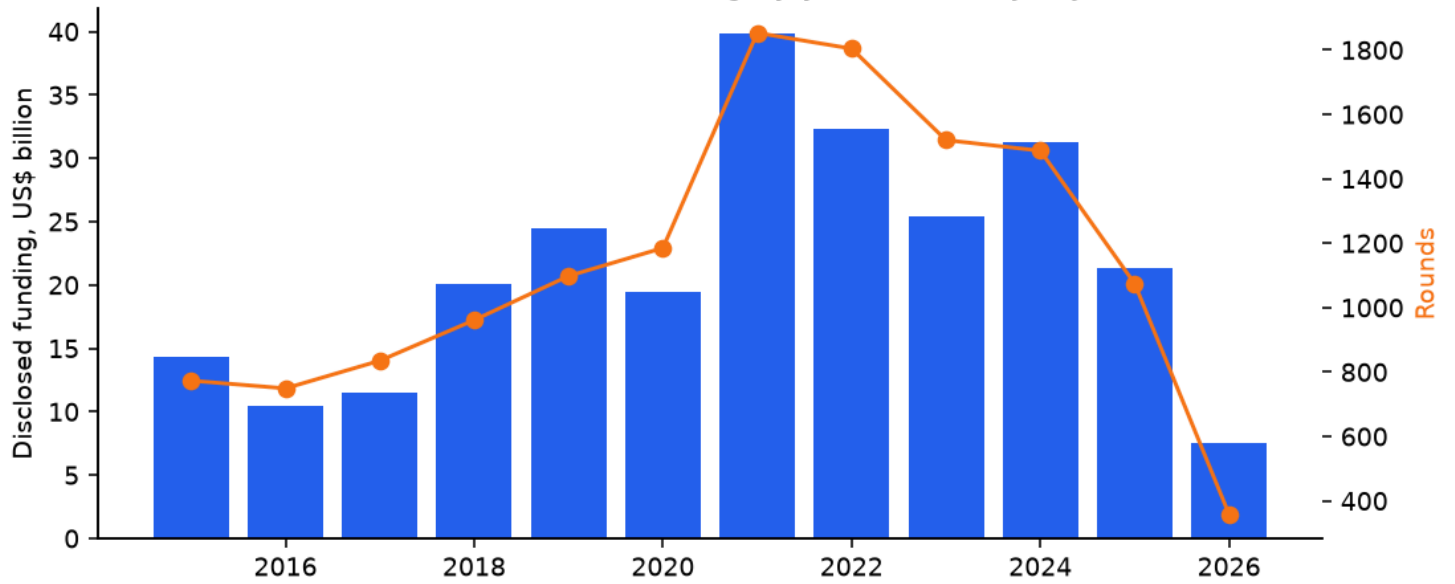
How this dataset was acquired. Every row comes from the [Radar API](#), Fliar's company-data API and MCP server. Radar reads business news continuously and extracts each funding announcement into structured fields: company, stage, amount, currency, investors and date. It then links the company to its record in a database of five million companies. This release covers startups based in India, January 2015 to June 2026. It runs that output through a reproducible cleaning pipeline: repeated reports of one deal are merged, recaps of past rounds are dropped, and every amount is checked against the sentence it was read from. Each row names the article it was read from (`news_source` , `news_url`) and quotes the sentence (`news_excerpt`). The full, continuously updated data is available through `POST /v1/companies/funding` ([reference](#)) or the `get_company_funding` MCP tool.

This file is a 37% sample: 5,006 of 13,697 funding rounds. It keeps every record for a fixed subset of companies. The subset is chosen by a hash, so it stays the same from one release to the next. The findings and tables below were computed on the **full** data. For the rest, the withheld fields and monthly updates, [get a Radar API key \(docs\)](#). Each row's `fliar_profile_url` opens the company's full profile on Fliar.

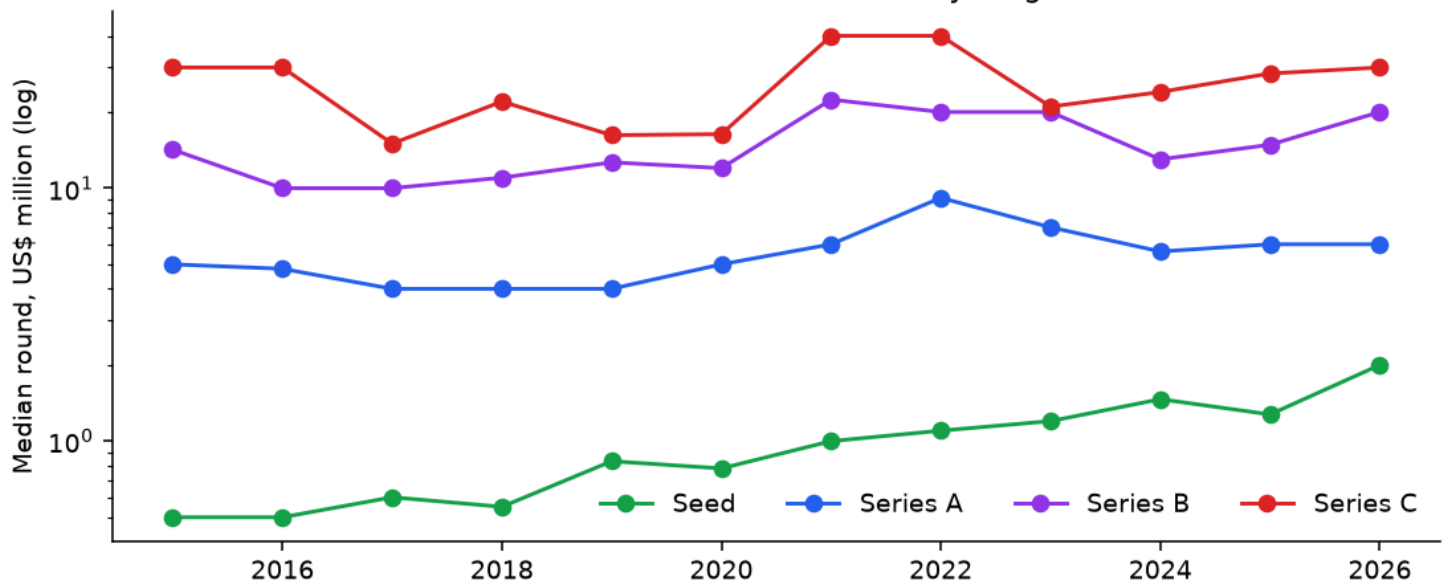
Key findings

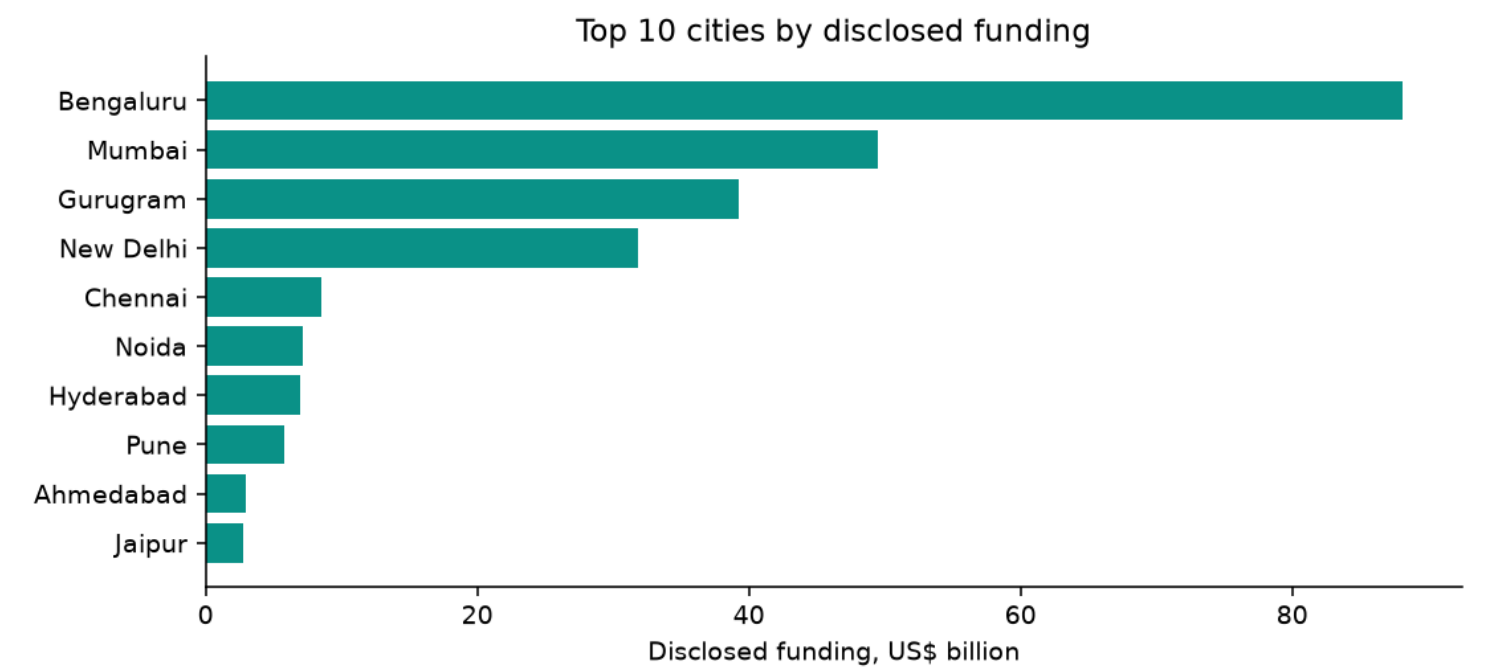
1. **6,128 companies raised 13,697 rounds between 2015 and mid-2026.** 10,927 rounds disclosed an amount, totalling \$258.0B.
2. **2021 was the busiest year**, with 1,853 rounds. Disclosed funding in 2025 was \$21.4B, 1.5× the 2015 level (\$14.4B).
3. **Mega-rounds dominate the dollars.** Rounds of US\$100M or more are 7% of rounds with a disclosed amount, but 59% of disclosed dollars.
4. **Early rounds got bigger.** The median Seed round went from \$500.0K in 2015 to \$1.3M in 2025; the median Series A from \$5.0M to \$6.0M.
5. **Funding is concentrated.** The top three cities (Bengaluru, Mumbai, Gurugram) hold 69% of disclosed dollars.
6. **The fastest-rising sectors** (share of rounds, 2015–2016 vs 2024–2025): Energy Tech (0.7% → 5.2%), High Tech (1.3% → 5.4%), Fintech (8.6% → 11.4%).

Rounds and disclosed funding by year (2026 = Jan-Jun)



Median disclosed round size by stage





Funding by year

Full data. 2026 covers January to June.

Year	Rounds	Companies	With amount	Disclosed \$	Median round	Rounds ≥ \$100M	Share of \$ in ≥ \$100M rounds
2015	773	576	604	\$14.4B	\$3.5M	35	56.0%
2016	749	599	515	\$10.4B	\$2.9M	33	57.4%
2017	835	645	615	\$11.5B	\$3.2M	33	52.6%
2018	961	725	751	\$20.1B	\$3.0M	59	69.8%
2019	1,098	786	881	\$24.5B	\$4.2M	70	64.5%
2020	1,185	890	874	\$19.5B	\$3.6M	54	56.2%
2021	1,853	1,398	1,485	\$39.8B	\$3.4M	123	65.0%
2022	1,804	1,481	1,493	\$32.3B	\$3.6M	95	54.9%
2023	1,520	1,233	1,210	\$25.4B	\$3.0M	67	57.8%
2024	1,487	1,189	1,265	\$31.3B	\$5.0M	97	58.3%
2025	1,074	896	928	\$21.4B	\$6.0M	57	47.7%
2026 (Jan–Jun)	358	332	306	\$7.5B	\$4.9M	17	55.9%

Round size by stage

Stage	Rounds	Disclosed \$	25th pct	Median	75th pct	Median 2015	Median 2025
Seed	2,408	\$3.8B	\$367.8K	\$1.0M	\$2.1M	\$500.0K	\$1.3M
Series A	1,431	\$11.4B	\$3.0M	\$5.4M	\$10.0M	\$5.0M	\$6.0M
Pre-Series A	1,285	\$2.3B	\$844.5K	\$1.4M	\$3.0M	\$1.0M	\$2.3M
Series B	734	\$16.7B	\$8.9M	\$14.8M	\$25.9M	\$14.2M	\$14.8M
Debt	651	\$17.4B	\$3.6M	\$10.0M	\$25.0M	\$12.7M	\$11.9M
Pre-seed	472	\$262.1M	\$240.0K	\$447.0K	\$1.0M		\$780.0K
Angel	459	\$209.5M	\$192.0K	\$330.0K	\$975.0K	\$300.0K	\$588.0K

Stage	Rounds	Disclosed \$	25th pct	Median	75th pct	Median 2015	Median 2025
Series C	385	\$13.6B	\$12.0M	\$25.2M	\$45.8M	\$30.0M	\$28.4M
Series D	227	\$12.6B	\$21.6M	\$45.0M	\$74.9M	\$36.0M	\$38.5M
Growth / PE	177	\$5.4B	\$6.0M	\$16.0M	\$39.0M	\$12.0M	\$15.2M
Bridge	168	\$798.1M	\$500.0K	\$1.4M	\$4.5M	\$780.0K	\$1.8M
Grant	141	\$184.2M	\$24.0K	\$100.0K	\$192.0K		\$192.0K
Venture debt	119	\$1.0B	\$1.1M	\$3.2M	\$10.2M	\$4.0M	\$9.0M
Strategic	115	\$3.2B	\$1.9M	\$6.0M	\$19.6M	\$47.8M	\$4.5M
Series E	113	\$11.9B	\$26.4M	\$60.0M	\$150.0M	\$400.0M	\$30.2M
Pre-Series B	76	\$530.6M	\$4.0M	\$6.0M	\$10.7M		\$7.0M
Series F	58	\$9.9B	\$39.6M	\$120.0M	\$202.0M		\$102.0M
Convertible note	40	\$2.2B	\$2.7M	\$11.0M	\$72.8M	\$171.0M	\$8.1M
Series G	26	\$3.5B	\$50.0M	\$75.0M	\$165.0M		\$87.8M
Pre-Series C	14	\$159.4M	\$6.5M	\$8.6M	\$19.8M		\$12.3M
Series H	12	\$2.8B	\$73.4M	\$142.5M	\$316.2M		
Crowdfunding	4	\$1.3M	\$232.5K	\$377.5K	\$468.8K	\$270.0K	
Pre-Series D	1	\$30.0M	\$30.0M	\$30.0M	\$30.0M		

Most active investors (top 50)

Rounds each investor joined, full data. Organisations only; aliases such as "Accel" and "Accel Partners" are merged.

#	Investor	Rounds	As lead / first named	Companies	Disclosed \$ in rounds joined	Median round	Most common stage	Top sector	Active
1	Sequoia Capital	494	213	188	\$26.2B	\$17.0M	Series A	Fintech	2015–2024
2	Accel	406	168	159	\$14.6B	\$10.0M	Series A	Retail	2015–2026
3	Blume Ventures	293	78	122	\$4.4B	\$6.0M	Series A	Consumer	2015–2026
4	Tiger Global	284	129	112	\$26.6B	\$48.0M	Series B	Fintech	2015–2026
5	Venture Catalysts	263	129	169	\$591.9M	\$1.3M	Pre-Series A	Retail	2016–2026
6	Matrix Partners India	246	84	96	\$7.1B	\$11.0M	Series A	Consumer	2015–2025
7	Inflection Point Ventures	235	171	180	\$317.1M	\$840.0K	Pre-Series A	Consumer	2018–2026
8	Lightspeed Venture Partners	208	79	76	\$14.5B	\$16.2M	Series A	Consumer	2015–2026
9	Kalaari Capital	174	73	90	\$3.6B	\$6.0M	Series A	Consumer	2015–2026
10	Letsventure	164	25	130	\$464.8M	\$1.0M	Pre-Series A	Consumer	2015–2026
11	Indian Angel Network	159	92	120	\$366.3M	\$860.0K	Seed	Consumer	2015–2026
12	Alteria Capital	156	56	89	\$4.0B	\$12.0M	Debt	Consumer	2018–2025

#	Investor	Rounds	As lead / first named	Companies	Disclosed \$ in rounds joined	Median round	Most common stage	Top sector	Active
13	Info Edge	152	95	69	\$2.7B	\$5.0M	Series A	Consumer	2015–2026
14	Beenext	148	40	73	\$2.1B	\$7.0M	Series A	Fintech	2015–2026
15	Nexus Venture Partners	145	61	68	\$3.2B	\$10.0M	Series A	Consumer	2015–2026
16	Omidyar Network	145	37	72	\$1.5B	\$7.1M	Series A	Fintech	2015–2025
17	Trifecta Capital	143	54	77	\$4.0B	\$12.0M	Debt	Food and Agriculture Tech	2016–2026
18	Saif Partners	142	51	52	\$5.3B	\$11.5M	Series B	Consumer	2015–2021
19	3One4 Capital	140	32	66	\$1.9B	\$8.1M	Series A	Fintech	2016–2026
20	Elevation Capital	138	54	65	\$4.7B	\$14.0M	Series A	Consumer	2020–2026
21	Better Capital	137	22	93	\$919.1M	\$2.5M	Seed	Fintech	2016–2025
22	Innoven Capital	136	66	76	\$3.8B	\$10.8M	Debt	Consumer	2015–2026
23	Chiratae Ventures	135	38	66	\$3.4B	\$7.5M	Series A	Consumer	2018–2025
24	Titan Capital	126	48	88	\$455.2M	\$1.5M	Seed	Consumer	2015–2026
25	Y Combinator	115	48	77	\$1.4B	\$3.0M	Seed	Fintech	2015–2026
26	Omnivore	105	44	50	\$1.0B	\$6.0M	Seed	Food and Agriculture Tech	2015–2026
27	Fireside Ventures	104	51	47	\$1.3B	\$5.7M	Series A	Consumer Goods	2015–2026
28	Dsg Consumer Partners	99	39	42	\$1.7B	\$5.0M	Series A	Food and Agriculture Tech	2015–2026
29	Stride Ventures	97	30	62	\$1.9B	\$10.0M	Debt	Consumer	2020–2026
30	Bessemer Venture Partners	97	39	42	\$4.4B	\$18.0M	Series B	Retail	2015–2026
31	9Unicorns	97	15	70	\$786.8M	\$4.3M	Pre-Series A	Fintech	2020–2026
32	Mumbai Angels	95	33	69	\$210.8M	\$1.0M	Seed	Enterprise Applications	2015–2025
33	Temasek	93	34	42	\$10.9B	\$100.0M	Debt	Food and Agriculture Tech	2015–2026
34	100X.Vc	91	70	69	\$51.8M	\$200.0K	Pre-seed	High Tech	2020–2025
35	IDG Ventures	90	32	42	\$1.5B	\$5.0M	Series A	Consumer	2015–2024
36	International Finance Corporation	86	41	55	\$5.1B	\$33.0M	Debt	Financial Services	2015–2026

#	Investor	Rounds	As lead / first named	Companies	Disclosed \$ in rounds joined	Median round	Most common stage	Top sector	Active
37	Orios Venture Partners	85	35	45	\$1.4B	\$6.7M	Seed	Consumer	2015–2026
38	Softbank	83	38	34	\$16.3B	\$187.5M	Series F	Consumer	2015–2026
39	Saama Capital	82	27	32	\$818.8M	\$6.0M	Series A	Fintech	2015–2026
40	Anicut Capital	79	25	50	\$737.3M	\$3.8M	Seed	Retail	2017–2026
41	Blacksoil	79	48	56	\$880.2M	\$4.8M	Debt	Consumer	2016–2026
42	Kae Capital	78	28	33	\$867.3M	\$5.0M	Seed	Retail	2015–2026
43	Stellaris Venture Partners	76	28	32	\$925.9M	\$6.2M	Series A	Consumer	2017–2026
44	Ivycap Ventures	74	43	42	\$585.2M	\$6.0M	Series A	Consumer	2015–2026
45	Westbridge Capital	73	45	39	\$4.4B	\$30.0M	Series B	Edtech	2015–2026
46	Unicorn India Ventures	73	49	48	\$161.5M	\$1.4M	Seed	High Tech	2016–2026
47	Prosus	69	34	31	\$7.9B	\$75.0M	Series E	Food and Agriculture Tech	2019–2026
48	Prime Venture Partners	67	32	29	\$893.0M	\$5.5M	Series A	Fintech	2016–2026
49	Premji Invest	66	25	30	\$5.5B	\$55.0M	Series D	Fintech	2015–2026
50	Sixth Sense Ventures	66	34	41	\$652.8M	\$7.0M	Series A	Consumer Goods	2015–2025

Largest disclosed rounds (top 50)

#	Company	Stage	Date	Amount	Lead investor	Investors	Sector	Location
1	OYO	Series E	2018-08-22	\$1.0B	SoftBank's Vision Fund	21	Consumer	Gurugram, India
2	Paytm	Series G	2019-10-14	\$1.0B	Ant Financial	13	Fintech	Mumbai, India
3	Flipkart	Series F	2023-12-20	\$1.0B	Walmart	7	Retail	Bengaluru, India
4	Nxtra	Strategic	2026-03-30	\$1.0B	Alpha Wave Global	5	Enterprise Infrastructure	New Delhi, India
5	Swiggy	Series H	2018-12-19	\$1.0B	Naspers	8	Food and Agriculture Tech	Bengaluru, India
6	OYO	Series F	2019-12-06	\$753.0M	Cayman	3	Consumer	Gurugram, India
7	Paytm	Strategic	2015-09-28	\$680.0M	Alibaba	3	Fintech	Noida, India
8	Udaan	Series D	2019-08-31	\$585.0M	Altimeter Capital	11	Retail	Bengaluru, India

#	Company	Stage	Date	Amount	Lead investor	Investors	Sector	Location
9	Meesho	Series F	2021-09-28	\$570.0M	Fidelity	9	Retail	Bengaluru, India
10	Ola Cabs	Undisclosed	2015-09-15	\$500.0M	Falcon Edge Capital	1	Consumer	Mumbai, India
11	Patanjali Ayurved	Undisclosed	2018-01-10	\$500.0M	Lvmh	2	Food and Agriculture	Haridwar, India
12	Snapdeal	Undisclosed	2015-06-17	\$500.0M	Foxconn Technology	2	Retail	New Delhi, India
13	Swiggy	Undisclosed	2019-10-03	\$500.0M	Korea Investment Partners	2	Food and Agriculture Tech	Bengaluru, India
14	BYJU'S	Series F	2018-12-11	\$500.0M	CPPIB Investment Board Private Holdings	8	Edtech	Bengaluru, India
15	Lenskart	Undisclosed	2023-02-22	\$500.0M	Abu Dhabi Investment Authority	5	Consumer	New Delhi, India
16	Sterlite Power	Undisclosed	2023-10-24	\$500.0M	Gic	1	Energy	Mumbai, India
17	Dream11	Undisclosed	2020-01-27	\$500.0M	Tiger Global Management	5	Consumer	Mumbai, India
18	O2 Power	Undisclosed	2020-01-21	\$500.0M	Temasek	2	Energy	Gurugram, India
19	Flipkart	Undisclosed	2015-05-17	\$500.0M	Tiger Global	1	Retail	Bengaluru, India
20	PhonePe	Undisclosed	2017-10-03	\$500.0M	Flipkart	3	Fintech	Bengaluru, India
21	Paytm	Undisclosed	2015-01-10	\$500.0M	Alibaba	4	Fintech	Noida, India
22	Licious	Undisclosed	2024-05-21	\$490.0M	Avendus	3	Food and Agriculture Tech	Bengaluru, India
23	Jakson Green	Undisclosed	2024-10-03	\$480.0M	Rec	2	Energy	New Delhi, India
24	Dailyhunt	Undisclosed	2022-05-13	\$478.0M		0	Media & Entertainment	Bengaluru, India
25	Brookfield India	Undisclosed	2021-01-27	\$456.0M	Bank Of America	13	Financial Services	Mumbai, India
26	Flipkart	Undisclosed	2022-09-29	\$450.0M	Accel Partners	13	Retail	Bengaluru, India
27	Cars24	Series F	2021-08-18	\$450.0M	DST Asia	27	Consumer	Gurugram, India
28	ACKO	Undisclosed	2023-07-16	\$450.0M	Amazon	6	Consumer	Bengaluru, India
29	VerSe	Series H	2021-08-10	\$450.0M	affiliates of Carlyle Asia Partners Growth II	12	Consumer	Bengaluru, India
30	Livspace	Undisclosed	2024-09-18	\$450.0M		0	Retail	Bengaluru, India
31	DMI Finance	Undisclosed	2023-12-09	\$447.0M	Temasek	2	Fintech	New Delhi, India
32	Paytm Mall	Undisclosed	2018-03-02	\$445.0M	SoftBank Investment Holdings	9	Retail	Bengaluru, India

#	Company	Stage	Date	Amount	Lead investor	Investors	Sector	Location
33	Unacademy	Series H	2021-07-31	\$440.0M	Temasek	12	Edtech	Bengaluru, India
34	ReNew Solar Power Pvt. Ltd.	Undisclosed	2022-01-10	\$435.0M		0	Environment	Gurugram, India
35	GoAir	Undisclosed	2021-05-14	\$432.0M		0	Travel and Hospitality	Mumbai, India
36	API Holdings	Undisclosed	2023-08-22	\$420.0M	Ranjan Pai's family office	11	Healthtech	Mumbai, India
37	Flipkart	Undisclosed	2018-08-05	\$415.0M	Walmart	3	Retail	Bengaluru, India
38	Services Amazon	Undisclosed	2019-10-28	\$408.0M	Amazon Corporate Holdings	3	Retail	New Delhi, India
39	Vertelo	Undisclosed	2025-08-21	\$405.0M	Green Climate Fund	8	Auto	Bengaluru, India
40	Delhivery	Undisclosed	2018-11-20	\$400.0M	Softbank Group	2	Consumer	Gurugram, India
41	Dream11	Undisclosed	2021-07-01	\$400.0M		0	Consumer	Mumbai, India
42	Ola Electric	Undisclosed	2021-01-18	\$400.0M		0	Energy Tech	Bengaluru, India
43	Dream Sports	Undisclosed	2021-03-23	\$400.0M	Tiger Global Management	12	Consumer	Mumbai, India
44	Didi	Undisclosed	2021-02-01	\$400.0M		0	Consumer	Mumbai, India
45	DMI Finance	Undisclosed	2023-04-02	\$400.0M	Mitsubishi Ufj Financial Group	3	Fintech	Mumbai, India
46	Cerestra Advisors	Undisclosed	2020-10-19	\$400.0M		0	Investment Industry	Bengaluru, India
47	Ola Cabs	Series E	2015-03-20	\$400.0M	Dst Global	7	Consumer	Bengaluru, India
48	BYJU'S	Growth / PE	2018-10-30	\$400.0M	General Atlantic India	17	Edtech	Bengaluru, India
49	Cure.Fit	Undisclosed	2021-12-08	\$400.0M		0	Healthtech	India
50	Bigbasket	Undisclosed	2018-10-29	\$400.0M		0	Food and Agriculture Tech	Bengaluru, India

Most funded companies (top 50)

Sum of disclosed round amounts, full data. Amounts that failed the source-sentence check are excluded, so totals for the very largest companies are understated.

#	Company	Disclosed total	Rounds	Latest stage	Latest round	Sector	Location
1	Flipkart	\$4.7B	28	Growth / PE	2025-04	Retail	Bengaluru, India
2	OYO	\$3.9B	28	Series G	2024-11	Consumer	New Delhi, India
3	Paytm	\$3.5B	18	Series G	2021-11	Fintech	Noida, India
4	BYJU'S	\$3.4B	22	Debt	2024-01	Edtech	Bengaluru, India
5	Swiggy	\$3.0B	21	Series H	2024-09	Food and Agriculture Tech	Bengaluru, India

#	Company	Disclosed total	Rounds	Latest stage	Latest round	Sector	Location
6	Lenskart	\$2.8B	22	Growth / PE	2025-07	Consumer	New Delhi, India
7	Udaan	\$2.7B	20	Series G	2025-06	Retail	Bengaluru, India
8	ReNew Solar Power Pvt. Ltd.	\$2.7B	14	Debt	2022-11	Environment	Gurugram, India
9	Ola Electric	\$2.4B	16	Debt	2024-07	Energy Tech	Nagpur, India
10	Delhivery	\$2.3B	14	Series H	2021-09	Consumer	Gurugram, India
11	Meesho	\$2.2B	17	Growth / PE	2025-10	Retail	Bengaluru, India
12	Bigbasket	\$2.1B	20	Debt	2025-11	Food and Agriculture Tech	Bengaluru, India
13	PhonePe	\$2.1B	15	Series D	2024-02	Fintech	Bengaluru, India
14	Zomato	\$2.1B	18	Series A	2021-02	Food and Agriculture Tech	Gurugram, India
15	PharmEasy	\$2.0B	18	Debt	2025-09	Healthtech	Mumbai, India
16	Services Amazon	\$1.9B	9	Strategic	2024-05	Retail	New Delhi, India
17	DMI Finance	\$1.6B	6	Undisclosed	2024-08	Fintech	New Delhi, India
18	API Holdings	\$1.5B	7	Debt	2024-04	Healthtech	Mumbai, India
19	Snapdeal	\$1.5B	13	Angel	2025-08	Retail	New Delhi, India
20	CarDekho	\$1.5B	16	Series E	2024-05	Consumer	Jaipur, India
21	ACKO	\$1.4B	11	Series D	2023-07	Consumer	Bengaluru, India
22	Paytm Mall	\$1.4B	6	Undisclosed	2019-07	Retail	Bengaluru, India
23	Dream11	\$1.4B	9	Undisclosed	2021-11	Consumer	Mumbai, India
24	Ola Cabs	\$1.4B	6	Series E	2022-02	Consumer	Bengaluru, India
25	Livspace	\$1.4B	15	Series F	2025-06	Retail	Bengaluru, India
26	Razorpay	\$1.4B	15	Series F	2022-05	Fintech	Jaipur, India
27	OfBusiness	\$1.3B	13	Series G	2025-01	Real Estate and Construction Tech	Gurugram, India
28	Licious	\$1.3B	17	Debt	2026-06	Food and Agriculture Tech	Bengaluru, India
29	Cars24	\$1.3B	12	Strategic	2026-06	Consumer	Gurugram, India
30	Ayana	\$1.3B	4	Undisclosed	2022-03	Energy	Bengaluru, India
31	ShareChat	\$1.3B	20	Debt	2024-08	Consumer	Bengaluru, India
32	FirstCry	\$1.2B	13	Seed	2023-08	Retail	Pune, India
33	Sterlite Power	\$1.2B	8	Debt	2024-12	Energy	Mumbai, India
34	Rebel Foods	\$1.2B	19	Debt	2025-09	Food and Agriculture Tech	Mumbai, India
35	Aakash Educational Services	\$1.2B	5	Debt	2025-11	Education	Bengaluru, India
36	VerSe	\$1.2B	6	Debt	2024-02	Consumer	Bengaluru, India
37	Policybazaar	\$1.1B	12	Series F	2025-05	Fintech	Gurugram, India
38	BlackBuck	\$1.1B	18	Series E	2024-11	Consumer	Bengaluru, India
39	Physicswallah	\$1.1B	5	Series B	2025-09		Noida, India
40	Ecom Express	\$1.1B	14	Growth / PE	2024-12	Consumer	New Delhi, India
41	Mytrah Energy	\$1.1B	6	Debt	2018-06	Energy	Hyderabad, India
42	Spinny	\$1.0B	15	Series G	2026-04	Consumer	Gurugram, India
43	Indigrid Technology	\$1.0B	9	Series A	2026-02	Energy Tech	Gurugram, India
44	Rapido	\$1.0B	16	Series E	2025-09	Consumer	New Delhi, India
45	PurpIle	\$1.0B	17	Series F	2025-07	Retail	Mumbai, India
46	Zetwerk	\$1.0B	21	Debt	2025-11	Retail	Bengaluru, India
47	Infra.Market	\$1.0B	19	Series G	2025-09	Real Estate and Construction Tech	Mumbai, India
48	Cure.Fit	\$1.0B	9	Series D	2022-03	Healthtech	Bengaluru, India

#	Company	Disclosed total	Rounds	Latest stage	Latest round	Sector	Location
49	Nxtra	\$1.0B	1	Strategic	2026-03	Enterprise Infrastructure	New Delhi, India
50	BharatPe	\$996.2M	14	Debt	2024-08	Fintech	New Delhi, India

Top 30 cities by disclosed funding

#	City	Rounds	Companies	Disclosed \$	Share of \$	Median round	Top sector	Rounds 2024	Rounds 2025
1	Bengaluru	4,152	1,815	\$88.1B	34.5%	\$4.8M	Consumer	415	319
2	Mumbai	2,514	1,340	\$49.5B	19.4%	\$4.8M	Fintech	274	163
3	Gurugram	1,710	749	\$39.2B	15.4%	\$4.7M	Consumer	163	143
4	New Delhi	1,789	1,081	\$31.8B	12.5%	\$3.6M	Consumer	211	127
5	Chennai	562	304	\$8.6B	3.4%	\$4.0M	Fintech	68	64
6	Noida	391	233	\$7.2B	2.8%	\$2.3M	Consumer	50	25
7	Hyderabad	565	340	\$7.0B	2.7%	\$2.5M	Enterprise Applications	66	43
8	Pune	476	268	\$5.8B	2.3%	\$3.2M	Food and Agriculture Tech	56	46
9	Ahmedabad	253	153	\$3.0B	1.2%	\$2.8M	Fintech	33	29
10	Jaipur	158	83	\$2.8B	1.1%	\$3.0M	Consumer	18	12
11	Kolkata	142	91	\$1.2B	0.5%	\$1.6M	Consumer	16	11
12	Allahabad	3	1	\$772.0M	0.3%	\$250.0M		1	1
13	Faridabad	12	8	\$638.0M	0.2%	\$2.0M	Consumer	1	0
14	Patna	17	7	\$634.2M	0.2%	\$10.1M	Food and Agriculture Tech	2	0
15	Panaji	12	6	\$615.8M	0.2%	\$1.0M	High Tech	1	0
16	Haridwar	5	2	\$530.0M	0.2%	\$265.0M	Food and Agriculture	0	2
17	Coimbatore	44	26	\$491.4M	0.2%	\$1.1M	Retail	6	3
18	Surat	59	33	\$432.2M	0.2%	\$1.3M	Consumer Goods	10	9
19	Delhi-Ncr	25	23	\$375.7M	0.1%	\$2.0M	Consumer	0	0
20	Thane	34	22	\$368.9M	0.1%	\$2.6M	Real Estate and Construction Tech	6	3
21	Bhubaneswar	21	11	\$324.9M	0.1%	\$3.0M	Financial Services	3	3
22	Bengaluru/Mumbai	1	1	\$300.0M	0.1%	\$300.0M	Fintech	0	1
23	Kandivli	2	1	\$285.0M	0.1%	\$142.5M	Transportation and Logistics Tech	0	2
24	Hong Kong	1	1	\$250.0M	0.1%	\$250.0M	Trending Themes In Logistics Tech	0	0
25	Singapore	6	6	\$249.9M	0.1%	\$5.5M	Fintech	0	0
26	Indore	66	42	\$230.0M	0.1%	\$896.0K	Food and Agriculture Tech	6	12
27	Chandigarh	36	26	\$218.0M	0.1%	\$2.0M	Consumer	2	6
28	Gujarat	8	8	\$216.7M	0.1%	\$11.8M	Energy	0	2
29	Koppal	1	1	\$211.0M	0.1%	\$211.0M	Aerospace, Maritime and Defense	0	0
30	Betul	2	1	\$185.5M	0.1%	\$92.8M	Edtech	0	0

Sectors (top 40 by rounds)

Sector	Rounds	Companies	Disclosed \$	Median round	2024 → 2025 rounds	Most funded companies
Consumer	2,126	862	\$43.5B	\$4.0M	200 → 142	OYO, Lenskart, Delhivery
Fintech	1,635	631	\$37.5B	\$6.0M	155 → 134	Paytm, PhonePe, DMI Finance
Retail	1,373	523	\$31.6B	\$4.6M	116 → 98	Flipkart, Udaan, Meesho
Food and Agriculture Tech	1,156	396	\$19.9B	\$3.6M	103 → 75	Swiggy, Bigbasket, Zomato
Enterprise Applications	901	483	\$5.8B	\$1.5M	83 → 64	Freshworks, Darwinbox, LeadSquared
Edtech	747	354	\$10.3B	\$2.0M	53 → 29	BYJU'S, UpGrad, Unacademy
Healthtech	743	338	\$10.8B	\$2.0M	75 → 37	PharmEasy, API Holdings, Cure.Fit
Food and Agriculture	510	260	\$4.3B	\$2.0M	83 → 53	Patanjali Ayurved, Bira 91, ID Fresh Food
Financial Services	487	181	\$16.0B	\$14.2M	65 → 28	AYEFin, Janalakshmi, HDB Financial Services
High Tech	480	258	\$4.3B	\$1.6M	89 → 49	Bolt, Sarvam, Krutrim
Energy Tech	442	191	\$9.9B	\$5.0M	80 → 51	Ola Electric, Indigrid Technology, Ather Energy
Consumer Goods	355	167	\$3.7B	\$3.6M	48 → 40	Lava International, Agilitas, MyGlamm
Real Estate and Construction Tech	271	118	\$4.9B	\$3.5M	28 → 21	OfBusiness, Infra.Market, WeWork
Healthcare	263	159	\$5.7B	\$12.0M	28 → 27	NephroPlus, La Renon, Stelis Biopharma
Life Sciences	218	121	\$1.5B	\$2.6M	35 → 24	Axio, Molbio Diagnostics, Kapiva
Media & Entertainment	217	101	\$3.7B	\$3.8M	13 → 11	Dailyhunt, JioHotstar, Pocket FM
Business Services	208	161	\$3.3B	\$4.0M	20 → 23	Ansr, Aeml, Polestar
Energy	171	84	\$13.5B	\$32.5M	29 → 21	Ayana, Sterlite Power, Mytrah Energy
Environment Tech	147	71	\$521.6M	\$1.8M	30 → 14	Varaha, GPS Renewables, Recykal
Enterprise Infrastructure	126	83	\$2.2B	\$2.3M	11 → 12	Nxtra, BrowserStack, Nxtra Data
Aerospace, Maritime and Defense Tech	125	40	\$1.3B	\$3.5M	24 → 32	Pixxel, Skyroot, AgniKul
Auto	82	40	\$2.0B	\$5.0M	9 → 10	Vertelo, MG Motor India, GoMechanic
Real Estate and Construction	78	55	\$3.6B	\$17.1M	12 → 5	RMZ Corp, Embassy, Emaar India
Gaming	67	35	\$798.0M	\$3.0M	6 → 5	MPL, WinZO, Loco
Travel and Hospitality	66	27	\$2.7B	\$25.0M	3 → 3	Vistara, GoAir, Akasa Air
Mobile	65	39	\$486.2M	\$3.1M	5 → 7	Zupee, JetSynthesys, Mayhem Studios
Education	65	40	\$1.9B	\$3.6M	8 → 3	Aakash Educational Services, K12 Techno Services, Manipal Global
Industrial Goods and Manufacturing	42	25	\$482.4M	\$4.8M	11 → 8	Atmosphere, BTPL, Epack Durable
Semiconductors	39	30	\$647.2M	\$4.2M	10 → 5	Mindgrove, Tessolve Semiconductor, Syrma SGS
Environment	38	22	\$2.7B	\$1.2M	4 → 4	ReNew Solar Power Pvt. Ltd., Nepra, CDE
Transportation and Logistics	36	23	\$1.2B	\$28.6M	2 → 1	Embassy Industrial Parks, IndoSpace, Stellar Value Chain
Telecom	30	14	\$568.3M	\$10.0M	5 → 5	iBUS, CloudExtel, Wiom
Travel and Hospitality Tech	29	15	\$132.8M	\$660.0K	4 → 4	Chalo, Zestflot, BookingJini
AI-native	24	9	\$287.4M	\$6.0M	3 → 2	Arya.ai, Avataar, Eka Care
Trending Themes In Food Tech	22	9	\$147.7M	\$2.8M	3 → 2	Vahdam India, Wingreens Farms, Zopnow
Transportation and Logistics Tech	22	4	\$828.0M	\$19.2M	2 → 2	ShipRocket, Leap India, Wefast
Auto Tech	21	9	\$55.9M	\$1.7M	3 → 1	E-plane, Swaayatt Robots, MinusZero

Sector	Rounds	Companies	Disclosed \$	Median round	2024 → 2025 rounds	Most funded companies
Chemicals and Materials Tech	20	8	\$66.9M	\$2.8M	7 → 1	MetalBook, NowPurchase, Elchemy
Nonprofits	20	16	\$329.3M	\$1.6M	2 → 0	Pickleball, Ummeed, Giveindia
Investment Industry	19	15	\$1.2B	\$80.0M	3 → 1	Cerestra Advisors, Sustainable Energy Infra Trust, Bharat Highways InvIT

Method

- Extraction.** Radar's pipeline reads each funding article and extracts structured fields from it, including the source sentence.
- Back-fill days removed.** Two days on which archived articles were loaded with the load date as their publication date (2024-04-22 and 2025-02-13) are excluded, because those rounds carry no reliable date.
- Scope.** Venture-style instruments only (pre-seed to Series H, growth/PE, bridge, convertible notes, venture debt, grants, strategic). IPOs, QIPs, private placements, rights issues, bank loans, bonds and acquisitions are dropped. Companies founded in 2000 or later; rounds after a company's IPO and group subsidiaries of large conglomerates are excluded.
- Deduplication.** Reports about the same company and stage within 45 days are one round. A round repeating an earlier amount within 180 days is dropped, as are lettered stages below one already announced (recaps). One round filed under two domains of the same company is merged.
- Amount check.** Each amount is compared with the money figures parsed from its source sentence (tolerance 0.6–1.7×). `verified` matched; `unchecked` had no parseable figure; `failed_check` is blank because it did not match, exceeded a stage ceiling, or was a \$500M+ figure reported by one article only; `not_disclosed` had no amount.
- Currency.** US dollars, converted at the time of extraction and rounded to three significant figures.
- News columns.** The excerpt is the earliest reporting sentence that does not name a data provider. Source and URL come from that article when it can be retrieved.
- Sample.** Each company key is ranked by `sha1(key)` . Keys are taken in rank order until the file holds `max(25%, 5,000)` rows (capped at 100,000).
- Profile links.** Links are built from Fliar's company index and checked against it. A row whose company has no public profile has an empty link.

Columns

Column	Description
<code>round_id</code>	stable 12-character ID of the round
<code>announced_date</code>	date of the earliest report (YYYY-MM-DD)
<code>year</code>	announcement year
<code>company_name</code>	company name
<code>company_domain</code>	company website domain (the join key for the API)
<code>country</code>	company country
<code>city</code>	company city (normalised)
<code>sector</code>	Fliar sector label
<code>founded_year</code>	year founded
<code>stage</code>	normalised stage (Pre-seed ... Series H, Growth / PE, Debt, Undisclosed ...)

Column	Description
amount_usd	round amount in US\$ (blank when not disclosed or it failed the check)
amount_status	verified / unchecked / failed_check / not_disclosed
lead_investor	lead investor (organisations only), or the first named one
investor_count	number of distinct investors named (the full list is in the API)
news_mentions	articles that reported the round
news_source	publisher of the article the round was read from (website domain)
news_url	link to that article
news_excerpt	the sentence the round was extracted from (up to 300 characters)
fliar_profile_url	full company profile on Fliar (financials, funding, team, news)

Available only through the [Radar API](#): full investor list (names and websites of every participant); post-money valuation where reported; use of funds; every article that reported the round; the rest of the companies; rounds announced after June 2026 and the monthly refresh; company profile, financials, team and contacts.

Limitations

- Derived from news: rounds that were never reported are missing, and coverage is stronger for larger and English-reported deals.
- Amounts are as reported; fixed-rate conversion to US dollars makes local-currency rounds drift slightly over time.
- Stage labels mean different things in different markets.
- 2026 covers January to June only.
- Sector labels come from a company classifier, so some companies are mislabelled.
- `news_source` and `news_url` are blank when the article could not be retrieved at release time (about 40% of rows).

Citation

Fliar Research (2026). *Indian Startup Funding Rounds 2015–2026* (sample release). Data: Radar API, <https://github.com/fliarbi/radar-api-mcp>. Licence CC BY-NC 4.0.